

Case Study

MyStandards

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SWIFT Business Forum Romania, 28th of October 2015



MyStandards

- What do standards and MyStandards mean for the Romanian banking community?
- MyStandards Project

What do standards mean ?



Standards mean knowledge

- Standards are powerful tools than can help drive innovation and increase productivity
- Standards can make organization more successful and people's live easier, safer and healthier
- The financial industry is taking standardization very seriously and is investing many time, money and resources to create global standards

What does MyStandards mean ?

SWIFT MyStandards Standards made simple

My Group: Romanian Banking Ass Logged in as soitu luminita | Logout

Base Standards Usage Guidelines Homepages My Group Me Getting Started

Romanian Banking Association

more info

SWIFT

- Romanian banking community is the first in Europe adopting the SEPA payments standards for local currency, interbank payments, before euro adoption
- Decision to use SWIFT MyStandards

What does MyStandards mean ?



MyStandards

Standards made simple

MyStandards means:

- Useful tool to manage payments' guidelines and Schemes' documentation
- Easy way for sharing best practices
- A key for reducing time and resources
- Professional community in a competitive environment



MyStandards

What is MyStandards ?



MyStandards has three main components

➤ **MyStandards web platform**

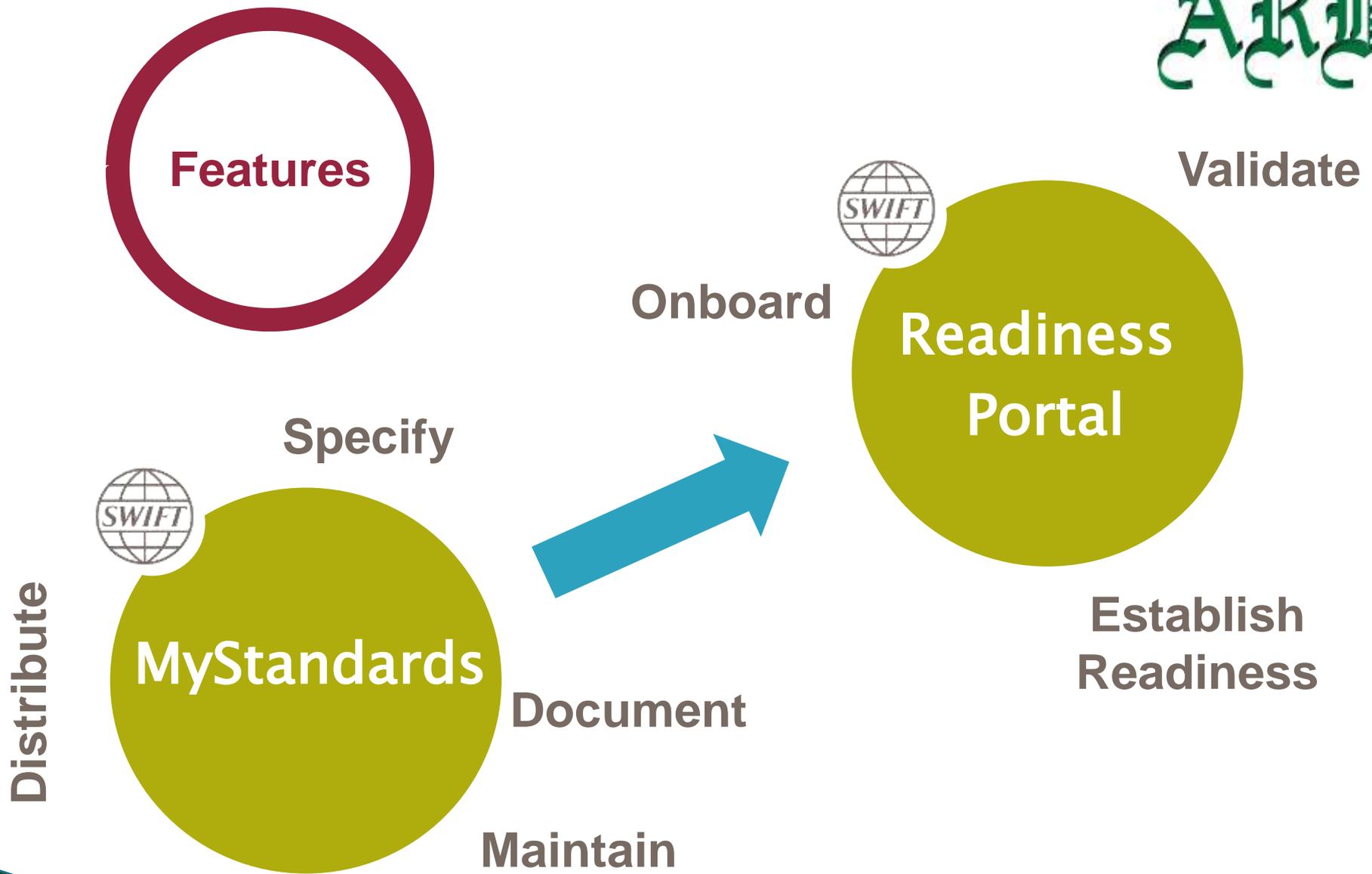
- manage and publish the usage guidelines
- base standards content and comparison
- other publishers usage guidelines

➤ **MyStandards editor**

- the editor is used off line to define usage guidelines
- the usage guidelines are then uploaded into MyStandards web platform

➤ **Testing Portal**

- for testing guidelines



MyStandards project



Two phases

1. **Pilot phase** which contains two streams:

a. guidelines validation - together with the clearing house (TRANSFOND)

- create content
- publication guidelines
- create communities
- grant access rights

b. test usage guidelines by 6 banks (working group) – using MyStandards & Readiness Portal

- modify usage guidelines as needed and retest

2. **Go live** - enrolment of the banking community users

- Support questions
- Coverage analyses
- Monitor activity



Thank you!

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